The Veterans Affairs' Financial Management System (FMSS) is a standardized, VA-wide system that interfaces externally with the Department of the Treasury, the General Service Administration, the Internal Revenue Service, the Defense Logistics Agency, and various commercial vendors and banks for electronic billing and payment purposes. It is VA's core financial management system that interfaces internally with the Integrated Funds Control Point Activity (IFCAP) Accounts Receivable system and other subsystems such as Integrated Billing. This process model shows a sample use in this case, medical billing of VALs FMS.

1. Determine Billing Category
2. Capture Services Rendered
3. Process Billing Information
4. Submit Bill
5. Process Payment Information
6. Process Payment
7. Allocate Receipts
8. Monitor Collections
9. Track Collections
10. Generate Notice
11. Generate Notice of Disbursement
12. Process Debt Event
13. Record Payment Data
14. Is Payment Complete?
15. No
16. Yes
17. Generate Notice
18. Notice of Bill
20. Notice of Payment
21. Explanation of Benefits (EOB)